

Dt.:14th MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5312.00	6572.59	-1260.59
DII	5372.26	6076.62	-704.36

TRADE STATISTICS FOR 12/05/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,41,195	32,584.74	
Stock Fut.	9,93,426	78,672.95	
Index Opt.	8,40,50,677	77,03,263.48	0.93
Stock Opt.	23,29,246	1,92,064.95	0.39
F&O Total	8,77,14,544	80,06,586.12	0.9

Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.51	73.55	74.80	75.10	76.10	76.80
EURINR	89.42	87.40	88.10	89.55	90.30	91.10
GBPINR	103.8	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 73.75 TGT 73.40 stoploss 74.00
EURINR	Sell around 89.80 Target 89.50 Stop loss 89.95
GBPINR	Buy around 103.6 Target 104.25 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14969	14911	14841	14781	14712
BANKNIFTY	33422	33147	32879	32605	32337

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14735	14797	14875
Below	14680	14600	14520

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32575	32685	32799
Below	32480	32350	32222

NIFTY CHART



Price wise index is now oscillating near the breakout zone of its declining channel while its RSI has been showing leading signs of rising trend strength within the channelled range. We expect the index not only to surpass the 14850 hurdle but to witness a firm directional momentum above 15040 which could push it higher towards 15600. The downside looks firmly capped till 14000 as indicated by strong PE OI additions at the beginning of the series itself while the base is expected to levitate towards 14500 once the trend progresses above 15040. Therefore the strategy remains intact as the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: [ABB](#), [TATACHEM](#), [AMARAJABAT](#), [PEL](#), [TITAN](#), [STLTECH](#), [UBL](#), [OBEROIRLT](#).
[ACC](#), [GRASIM](#), [INDUSINBANK](#).

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